

Vehicle Supplier Industry Priorities

## Harmonize Greenhouse Gas Emissions Reporting

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## Background

Motor vehicle suppliers have demonstrated a commitment to sustainability, whether it is through manufacturing, supply chain, or lifesaving and environmentally friendly technology development and deployment. At the same time, requirements for ESG (Environmental, Social, and Corporate Governance) reporting continue to grow. Globally, customers, investors, governments, and consumers require businesses to establish environmental goals and objectives while monitoring and reporting a vast array of sustainability factors.

MEMA urges policymakers to consider the <sup>©</sup> following actions in the development of greenhouse gas reporting requirements:

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Align reporting and requirements both nationally and globally, which will harmonize approaches with other applicable climate-related disclosures requirements and deadlines.



Allow the emergence of an industry consensus from a choice of protocols instead of having the government dictate which protocols should be used.

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Provide adequate phase-in periods for new commitments.

Allow for a longer phase-in period for the disclosure of Scope 3 emissions to allow industry groups to forge consensus for data reporting.

Streamline reporting requirements for small and private companies to lessen the financial burden for these suppliers.

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## About MEMA and the Vehicle Supplier Industry



MEMA is the leading national trade association representing motor vehicle parts manufacturers, which is the largest sector of manufacturing jobs in the United States. Vehicle suppliers:

- Directly employ 907,000 people, making the industry the largest sector of manufacturing jobs in the United States.
- Operate in all 50 states.
- Direct, indirect, and induced vehicle supplier employment accounts for 4.8 million U.S. jobs and contributes 2.5 percent to the U.S. GDP.

